

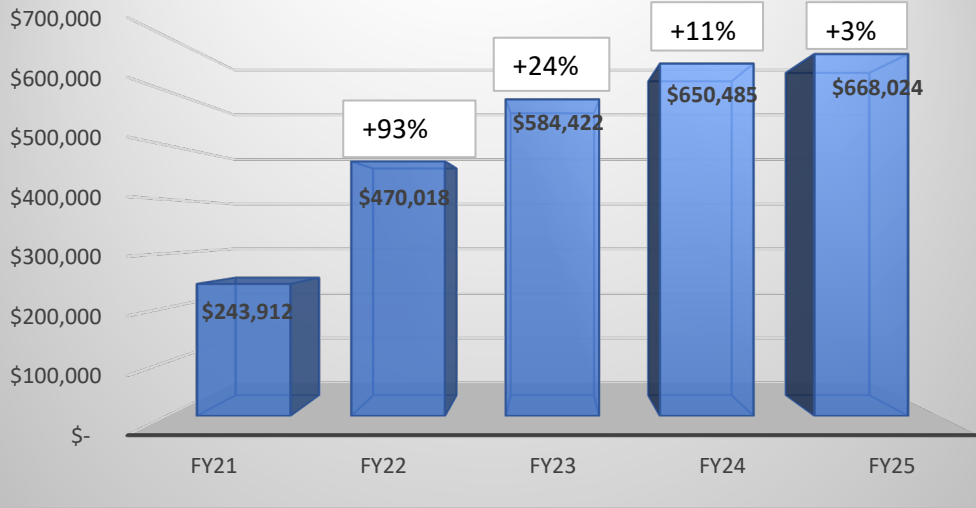
MOORESVILLE TRAVEL AND TOURISM AUTHORITY
Statement of Net Position
December 31, 2024

	Governmental Activities
Assets	
Current Assets:	
Cash and cash equivalents	\$ 4,455,113
Due from primary government	312,741
Total Current Assets	4,767,854
Capital Assets:	
Furniture and equipment	46,842
Leasehold improvements	252,136
Computer software	7,400
	306,378
Less Accumulated Depreciation	(155,315)
Total Capital Assets, net	151,063
Other Assets:	
Security deposit	5,833
Total Other Assets	5,833
Total assets	4,924,750
Liabilities	
Current Liabilities:	
Accounts payable and accrued liabilities	7,542
Total current liabilities	7,542
Long-Term Liabilities:	
Total long-term liabilities	-
Total Liabilities	7,542
Net Position	
Net investment in Capital Assets	151,063
Restricted:	
Stabilization by State Statue	318,574
Economic Development	4,455,113
Total Net Position	\$ 4,924,750

MOORESVILLE TRAVEL AND TOURISM AUTHORITY
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - General Fund
December 31, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Revenue from primary government	\$ 1,300,000	\$ 1,300,000	\$ 659,844	\$ (640,156)
Other income	300	300	170	(130)
Interest	150,000	150,000	77,923	(72,077)
Total revenues	1,450,300	1,450,300	737,937	(712,363)
Expenditures:				
Economic and physical development:				
Salaries and employee benefits	432,471	432,471	147,736	284,735
Marketing and promotions	801,279	801,279	159,899	641,380
Other Operating expenditures	216,550	216,550	119,098	97,452
Total expenditures	1,450,300	1,450,300	426,733	1,023,567
Revenues over (under) expenditures	-	-	311,204	311,204
Appropriated fund balance	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Revenues and OFS over (under) expenditures and OFS	\$ -	\$ -	311,204	\$ 311,204
Fund Balances, beginning			4,453,527	
Fund Balances, ending			\$ 4,764,731	

Occupancy Tax Collections- thru 12/31



EXPENSE BUDGET

