

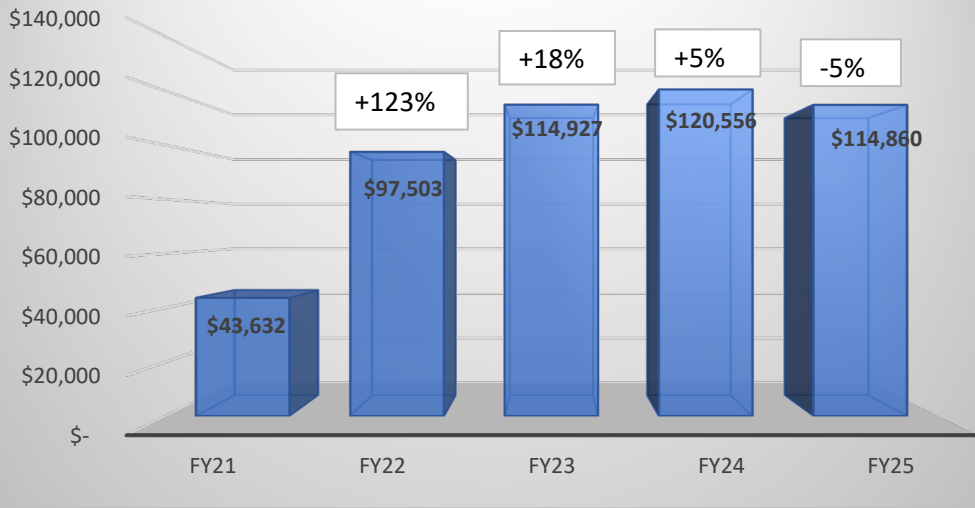
**MOORESVILLE TRAVEL AND TOURISM AUTHORITY**  
**Statement of Net Position**  
**August 31, 2024**

	<b>Governmental Activities</b>
<b>Assets</b>	
Current Assets:	
Cash and cash equivalents	\$ 4,333,020
Due from primary government	111,414
Total Current Assets	4,444,434
Capital Assets:	
Furniture and equipment	46,842
Leasehold improvements	252,136
Computer software	7,400
	306,378
Less Accumulated Depreciation	(155,315)
Total Capital Assets, net	151,063
Other Assets:	
Prepaid items	-
Security deposit	5,833
Total Other Assets	5,833
Total assets	4,601,330
<b>Liabilities</b>	
Current Liabilities:	
Accounts payable and accrued liabilities	8,185
Total current liabilities	8,185
Long-Term Liabilities:	
Total long-term liabilities	-
Total Liabilities	8,185
<b>Net Position</b>	
Net investment in Capital Assets	151,063
Restricted:	
Stabilization by State Statue	117,247
Economic Development	4,333,020
Total Net Position	\$ 4,601,330

**MOORESVILLE TRAVEL AND TOURISM AUTHORITY**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual - General Fund**  
**August 31, 2024**

	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>
<b>Revenues:</b>				
Revenue from primary government	\$ 1,300,000	\$ 1,300,000	\$ 111,414	\$ (1,188,586)
Other income	300	300	50	(250)
Interest	150,000	150,000	17,183	(132,817)
Total revenues	<u>1,450,300</u>	<u>1,450,300</u>	<u>128,647</u>	<u>(1,321,653)</u>
<b>Expenditures:</b>				
Economic and physical development:				
Salaries and employee benefits	432,471	432,471	43,847	388,624
Marketing and promotions	801,279	801,279	39,475	761,804
Other Operating expenditures	216,550	216,550	44,469	172,081
Total expenditures	<u>1,450,300</u>	<u>1,450,300</u>	<u>127,791</u>	<u>1,322,509</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>856</u>	<u>856</u>
Appropriated fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and OFS over (under) expenditures and OFS	<u>\$ -</u>	<u>\$ -</u>	<u>856</u>	<u>\$ 856</u>
Fund Balances, beginning			<u>4,453,527</u>	
Fund Balances, ending			<u>\$ 4,454,383</u>	

## Occupancy Tax Collections- thru 8/31



## EXPENSE BUDGET

