

MINUTES
MOORESVILLE TRAVEL AND TOURISM AUTHORITY
THURSDAY, APRIL 6, 2023
9:00 AM – SPRINGHILL SUITES, MOORESVILLE, NC

Present: Grant Hutcheson, Paul Kreins, Eddie Dingler, Tina Waddell, Evans Ballard, Chris Quinn, Denise Cook, Sharon Webster

Guest: Renee Hall, Bill Lyons, Jeannie Lyons, Chad Thomas, Pam Reidy, Tony Bassatt, Andrew Mills, Renee Hikes

1. Mr. Hutcheson called the meeting to order at 9:10 AM. A quorum was present.

2a. Approval of Minutes

Mr. Hutcheson called for approval of the minutes.

Tina Waddell made a motion that the minutes from the March meeting be approved.

Eddie Dingler seconded the motion.

The motion passed unanimously, and the minutes were approved.

2b. Chairman of the Board Report

Mr. Hutcheson introduced Christopher Quinn, the new CFO for the Town of Mooresville effective March 20, 2023. Mr. Quinn most recently served as CFO/Comptroller for the Reedy Creek Improvement District.

Mr. Hutcheson stated the CVB continues the "Give Back to Hotels" program and shared samples of gift ideas for hotels and visitors and asked for suggestions.

Mr. Hutcheson stated there is a NASCAR All-Star Race at North Wilkesboro Speedway May 19-21, 2023, and asked hotels to be prepared. The current average daily hotel rate is \$104.02.

Mr. Hutcheson shared an FY2024 Preliminary Adopted Budget for Mooresville Travel and Tourism Authority. The Board will vote in May 2023.

Mr. Hutcheson stated he received a Letter of Intent for the Mazeppa Property. He talked with an attorney and now has legal support to handle the sale. The Board will go into a closed session to discuss.

2c. LEADS Report

Denise Cook reported there were no LEADS for the month of March.

2d. Financial Report

Chris Quinn stated our Balance Sheet looks great and very solid. Total current liabilities are low at \$51,102. Total net position \$2,511,420 as of March 31, 2023. Under actuals, total revenues at \$935,610, and total expenditures at \$834,984. From Budget to Actual Report, revenues are trending ahead of the original budget. Expenses are fine right now. Overall, it looks great.

2e. New Business:

Pam Reidy, Town of Mooresville Parks & Recreation Director, talked about events at Mooresville's 150th Anniversary. Easter Egg Hunt was/is a success in hiding 150 eggs at 16 parks.

Chad Thomas, Vice President of Economic Development in Iredell County North Carolina, talked about new local projects.

Battle Copacking, a provider of packaging and bottling solutions to innovative craft beer, beverage, food, and spirit companies is in Deerfield Business Park. A 128,000-square-foot facility.

NorthPoint Developer began construction on Park 4077 at Interstates 40 and 77. It could include as much as 3.2 million square feet of industrial space across five buildings.

2f. Old Business

There was no old business.

3. Closed Session

4. Adjournment

The meeting adjourned to go into closed session at 9:31 AM. Motion by Tina Waddell. Eddie Dingler seconded the motion.

Respectfully submitted,

Grant Hutcheson
Chairman of the Board