

MOORESVILLE TRAVEL AND TOURISM AUTHORITY
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - General Fund
July through October 2021

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Revenue from primary government	\$ 740,000	\$ 740,000	\$ 242,412	\$ (497,588)
Other income	100	100	135	35
Interest	100	100	14	(86)
Total revenues	<u>740,200</u>	<u>740,200</u>	<u>242,561</u>	<u>(497,639)</u>
Expenditures:				
Economic and physical development:				
Salaries and employee benefits	305,995	305,995	92,527	213,468
Marketing and promotions	566,000	566,000	107,939	458,061
Other Operating expenditures	165,000	165,000	60,703	104,297
Total expenditures	<u>1,036,995</u>	<u>1,036,995</u>	<u>261,169</u>	<u>775,826</u>
Revenues over (under) expenditures	<u>(296,795)</u>	<u>(296,795)</u>	<u>(18,608)</u>	<u>278,187</u>
Appropriated fund balance	<u>296,795</u>	<u>296,795</u>	-	<u>(296,795)</u>
Total other financing sources (uses)	<u>296,795</u>	<u>296,795</u>	-	<u>(296,795)</u>
Revenues and OFS over (under) expenditures and OFS	<u>\$ -</u>	<u>\$ -</u>	<u>(18,608)</u>	<u>\$ (18,608)</u>
Fund Balances, beginning			<u>840,228</u>	
Fund Balances, ending			<u>\$ 821,620</u>	