

MOORESVILLE TRAVEL AND TOURISM AUTHORITY
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - General Fund
For the Year ended August 31, 2021

	<u>Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>
Revenues:			
Revenue from primary government	\$ 740,000	\$ 94,577	\$ (645,423)
Other income	100	100	-
Interest	100	4	(96)
Total revenues	<u>740,200</u>	<u>94,681</u>	<u>(645,519)</u>
Expenditures:			
Economic and physical development:			
Salaries and employee benefits	305,995	47,129	258,866
Marketing and promotions	566,000	63,554	502,446
Capital expense	-	-	-
Other Operating expenditures	165,000	33,651	131,349
Total expenditures	<u>1,036,995</u>	<u>144,334</u>	<u>892,661</u>
Revenues over (under) expenditures	<u>(296,795)</u>	<u>(49,653)</u>	<u>247,142</u>
Appropriated fund balance	<u>296,795</u>	-	<u>(296,795)</u>
Total other financing sources (uses)	<u>296,795</u>	-	<u>(296,795)</u>
Revenues and OFS over (under) expenditures and OFS	<u>\$ -</u>	<u>(49,653)</u>	<u>\$ (49,653)</u>
Fund Balances, beginning		<u>840,229</u>	
Fund Balances, ending		<u>\$ 790,576</u>	