

3:47 PM

08/04/20

Cash Basis

MOORESVILLE TRAVEL AND TOURISM AUTHORITY

Unaudited Profit and Loss

July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
3000 · Revenues	804,483.70	999,100.00	-194,616.30	80.5%
3001 · Appropriated Revenue	0.00	550,000.00	-550,000.00	0.0%
Total Income	804,483.70	1,549,100.00	-744,616.30	51.9%
Expense				
6039 · Personnel	271,424.66	286,500.00	-15,075.34	94.7%
6050 · Operations	163,867.73	183,000.00	-19,132.27	89.5%
7000 · Marketing & Promotions	457,002.87	470,000.00	-12,997.13	97.2%
8000 · Capital Expense	24,663.20	609,600.00	-584,936.80	4.0%
8001 · Capital Expense New CVB Office	0.00	0.00	0.00	0.0%
Total Expense	916,958.46	1,549,100.00	-632,141.54	59.2%
Net Ordinary Income	-112,474.76	0.00	-112,474.76	100.0%
Net Income	<u>-112,474.76</u>	<u>0.00</u>	<u>-112,474.76</u>	<u>100.0%</u>