

9:40 AM
04/29/20
Cash Basis

MOORESVILLE TRAVEL AND TOURISM AUTHORITY
Unaudited Profit & Loss
July 2019 through April 2020

	<u>Jul '19 - Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
3000 · Revenues	503,806.93	999,100.00	-495,293.07	50.4%
3001 · Appropriated Revenue	0.00	550,000.00	-550,000.00	0.0%
Total Income	<u>503,806.93</u>	<u>1,549,100.00</u>	<u>-1,045,293.07</u>	<u>32.5%</u>
Expense				
6039 · Personnel	224,345.71	271,500.00	-47,154.29	82.6%
6050 · Operations	137,530.71	168,000.00	-30,469.29	81.9%
7000 · Marketing & Promotions	313,647.70	500,000.00	-186,352.30	62.7%
8000 · Capital Expense	24,663.20	609,600.00	-584,936.80	4.0%
8001 · Capital Expense New CVB Office	0.00	0.00	0.00	0.0%
Total Expense	<u>700,187.32</u>	<u>1,549,100.00</u>	<u>-848,912.68</u>	<u>45.2%</u>
Net Ordinary Income	<u>-196,380.39</u>	<u>0.00</u>	<u>-196,380.39</u>	<u>100.0%</u>
Net Income	<u><u>-196,380.39</u></u>	<u><u>0.00</u></u>	<u><u>-196,380.39</u></u>	<u><u>100.0%</u></u>