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01/29/20

Cash Basis

MOORESVILLE TRAVEL AND TOURISM AUTHORITY
Unaudited Profit & Loss
July 2019 through January 2020

	<u>Jul '19 - Jan 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
3000 · Revenues	261,580.12	999,100.00	-737,519.88	26.2%
3001 · Appropriated Revenue	0.00	550,000.00	-550,000.00	0.0%
Total Income	261,580.12	1,549,100.00	-1,287,519.88	16.9%
Expense				
6039 · Personnel	157,419.93	271,500.00	-114,080.07	58.0%
6050 · Operations	100,792.01	168,000.00	-67,207.99	60.0%
7000 · Marketing & Promotions	252,423.32	500,000.00	-247,576.68	50.5%
8000 · Capital Expense	24,663.20	609,600.00	-584,936.80	4.0%
8001 · Capital Expense New CVB Office	0.00	0.00	0.00	0.0%
Total Expense	535,298.46	1,549,100.00	-1,013,801.54	34.6%
Net Ordinary Income	-273,718.34	0.00	-273,718.34	100.0%
Net Income	-273,718.34	0.00	-273,718.34	100.0%