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01/02/20

Cash Basis

MOORESVILLE TRAVEL AND TOURISM AUTHORITY
Unaudited Profit & Loss
 July through December 2019

	<u>Jul - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
3000 · Revenues	261,573.92	999,100.00	-737,526.08	26.2%
3001 · Appropriated Revenue	<u>0.00</u>	<u>550,000.00</u>	<u>-550,000.00</u>	<u>0.0%</u>
Total Income	261,573.92	1,549,100.00	-1,287,526.08	16.9%
Expense				
6039 · Personnel	135,611.47	271,500.00	-135,888.53	49.9%
6050 · Operations	89,820.03	168,000.00	-78,179.97	53.5%
7000 · Marketing & Promotions	205,614.73	500,000.00	-294,385.27	41.1%
8000 · Capital Expense	24,663.20	609,600.00	-584,936.80	4.0%
8001 · Capital Expense New CVB Office	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Expense	<u>455,709.43</u>	<u>1,549,100.00</u>	<u>-1,093,390.57</u>	<u>29.4%</u>
Net Ordinary Income	<u>-194,135.51</u>	<u>0.00</u>	<u>-194,135.51</u>	<u>100.0%</u>
Net Income	<u><u>-194,135.51</u></u>	<u><u>0.00</u></u>	<u><u>-194,135.51</u></u>	<u><u>100.0%</u></u>